

Business Ethics Study Guide #2

Selling Products with Harmful Effects

Know the flowchart for whether it is permissible to sell products with harmful effects.

What is the Principle of Double Effect? When does it apply?

What are the conditions of the Principle of Double Effect?

Price Gouging

What is price gouging?

What are the economic conditions in which price gouging occurs?

Show how the 2 examples from class are cases of price gouging.

What are 3 arguments for the permissibility of price gouging?

What is the non-worseness claim? Give a counterexample.

Deceptive Advertising

When lying is wrong, why is it wrong?

Why is deceptive advertising wrong?

For what two reasons does the argument from makeup fail?

What is the form of an argument from analogy?

What are two kinds of replies to arguments from analogy?

Abuse of Power

What is a wrong of omission? What is a wrong of commission?

Why is it wrong for someone to abuse their position of power?

Give arguments for/against one's obligation to report.

What is the form of a moral dilemma?

Be able to identify a moral dilemma v. a non-moral one.

Be able to put a situation in moral dilemma form.

What are two ways out of a moral dilemma?

Bribery & Insider Trading

What is bribery? Why is it wrong to accept a bribe?

Why is it wrong to offer a bribe? What is the Moral Entrapment Principle?

What is ineffectual bribery?

What are three reasons ineffectual bribery is wrong?

What is insider trading?

Is insider trading always wrong? Why or why not?

Discrimination

What is (private) discrimination?

What features are usually irrelevant to making employment decisions?

What is an argument that private discrimination is permissible?

What is the Employer's Prerogative Principle? Is it true?

What are some reasons that discrimination is impermissible?

What is the Job Qualification Principle? Is it true?

What is Affirmative Action (AA)?

What are 2 arguments that businesses should practice AA?

What is the difference between intrinsic and instrumental goods?

Exploitation

What is exploitation? What kinds of exploitation are there?

When might exploitation be permissible? Why?

Why is child labor wrong?

Corporate Responsibility

What are corporations?

What are some reasons that people within corporations act wrongly? What is groupthink? Responsibility diffusion?

Why think that a company's only responsibility is profit increase?

What are some objections to the above argument?

What is the purpose of a company?

What is the relationship of profit increase to a company's goals?

When/why is it wrong for a company to influence legislation?

Environment

Give an arg. that corporations should care about future people.

Give 3 arguments that corporations should not care about the impact they have on the environment. Do the args work?

What is Adam Smith's "invisible hand" argument?

Charitable Giving

Give Singer's argument that we should give to charities.

How does Singer's thought about charitable giving differ from how people normally think about charitable giving? Why?

According to Singer, how much of our income should we give away?